

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN : C07050411

CAUTIONARY ANNOUNCEMENT

The Board of Directors (“the Board”) of BlueLife Limited (“BlueLife”) refers to its cautionary announcements dated 11 and 25 August 2017 regarding the proposed Rights Issue of MUR 450 M to be offered to all shareholders of BlueLife at an issue price of MUR 1.96 per share.

The Board met on 6 October 2017 to finalize and approve the terms of the Underwriting Agreement with respect to the Rights Issue which will be underwritten by IBL Ltd for a maximum amount of MUR 400 M and subject to all authorizations being obtained.

In light of IBL Ltd being the underwriter, Mr. Arnaud Lagesse, Group Chief Executive Officer of IBL Ltd, has decided to step down as Chairman of BlueLife with immediate effect pending completion of the Rights Issue. The Board has thus decided to appoint Mr. Sunil Banymandhub as Chairman in replacement of Mr. Arnaud Lagesse.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of BlueLife and will be kept informed of further developments.

By order of the Board

IBL Management Ltd

Company Secretary

6 October 2017

This Cautionary Announcement is issued pursuant to Listing Rule 11.3, and the Securities Act 2005. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.