

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

COMMUNIQUE

Further to the Cautionary Announcement dated 18 December 2020 and the Communiqués dated 18 January 2021 and 07 May 2021, the Board of Directors (the “Board”) of BlueLife Limited (“BlueLife” or the “Company”) wishes to inform its shareholders and the public that the Company has successfully completed the Rights Issue of 500,000,000 new ordinary shares at a price of MUR0.60 per share, for an amount of MUR300million. The Company received MUR 28 million in cash and the subscription for the remaining MUR 272 million were in the form of a conversion of shareholder loans to ordinary shares by IBL Ltd, GML Ineo Ltée and Actis Paradise Jersey Limited.

Post the completion of the Rights Issue, the stated capital of the Company is made up of 1,154,942,099 no par value ordinary shares.

Shareholders who have subscribed to the Rights Issue and have a CDS account will have their accounts credited at close of business on 12 July 2021. Share certificates in respect of new ordinary shares, allotted to shareholders who do not have a CDS account, will be issued and sent to them on 12 July 2021. The new ordinary shares will start trading on the Official Market of the Stock Exchange of Mauritius on 13 July 2021.

The Board of Directors would like to thank its shareholders for their continued support and trust in the Company. The outcome of the First Tranche of the Bond Programme will be communicated on 05 July 2021.

By Order of the Board

IBL Management Ltd

Company Secretary

25 June 2021

This Communiqué is issued pursuant to Listing Rule 11.3, and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.