

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

CAUTIONARY ANNOUNCEMENT

The Board of Directors of BLUELIFE LIMITED ('BLL' or the 'Company') wishes to inform its shareholders and the public in general that it has today approved a capital restructuring, comprising a capital reduction of MUR 1,804,455,310 followed by a short form amalgamation of its two wholly owned subsidiaries: Haute Rive Holdings Limited and Circle Square Holding Company Ltd with and into BLL, which will remain the surviving company.

The above capital restructuring is subject to the approval of the Shareholders and regulatory authorities. The Shareholders shall be convened to a Special Meeting scheduled on 24 March 2023.

A Circular containing the rationale and steps involved in the capital restructuring as well as the Notice of Special Meeting shall be sent to all Shareholders in due course.

Shareholders of BLL and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of future developments.

By Order of the Board

IBL Management Ltd
Company Secretary

13th February 2023

This Cautionary Announcement is issued pursuant to Listing Rule 11.3 and The Securities Act 2005. The Board of Directors of BLUELIFE LIMITED accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.